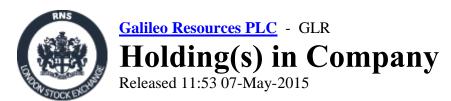
Regulatory Story



RNS Number : 5002M Galileo Resources PLC

07 May 2015

7 May 2015 Galileo Resources Plc ("Galileo" or the "Company") Holding(s) in Company

The Board of Galileo announces that on 7 May 2015 the Company received the following TR-1 notification submitted on behalf of Praetorian Portfolio Holding L.P. and which is set out below without amendment.

For further information, please contact:

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David Coffman/Colin Rowbury

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

ii

Galileo Resources plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights				
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached				
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				
3. Full name of person(s) subject to the notification obligation: iii	Praetorian Portfolio Holding L.P.			
4. Full name of shareholder(s) (if different from 3.):iv				
5. Date of the transaction and date on which the threshold is crossed or reached: ^V	01/05/2015			
6. Date on which issuer notified:	07/05/2015			
7. Threshold(s) that is/are crossed or reached: vi, vii	4%, 3%			

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of	Number of	Number of shares	Number of v	oting	% of voting	rights ^x
	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
	5,487,000	5,487,000	0	0		0%	

B: Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial	Expiration	Exercise/	Number of voting	% of voting	

instrument	date ^{xi}	te xiii Conversion Period x		acqui instru	rights that may be acquired if the instrument is exercised/ converted.		rights	
C: Financial Inst	ruments w	ith similar e	econom	nic eff	ect to Q	ualifying Finaı	ncial Instru	ments
Resulting situation	after the trigg	gering transa	ction					
Type of financial instrument					Number of voting rights instrument refers to		% of voting rights xix,	
							Nominal	Delta
Total (A+R+C)								
Total (A+B+C) Number of voting rights Percentage of voting rights								
Number of voting rights Percentage of the second of the s			intage of	rotting rights				
0%								
9. Chain of conti financial instrum						ng rights and/	or the	
Proxy Voting:								
10. Name of the proxy holder:								
11. Number of voting rights proxy holder will cease to hold:								

12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Rob King
15. Contact telephone number:	+44 (0) 1481 734181