

RNS Number: 9972B Galileo Resources PLC 26 September 2018

For immediate release 26 September 2018

Galileo Resources Plc ("Galileo" or "the Company") **Holdings in Company**

The Company have received a TR-1 which is set out, without amendment, below:

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached":

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X")

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments An event changing the breakdown of voting rights

Other (please specify)iii:

3. Details of person subject to the notification obligationiv

Name Peel Hunt LLP

City and country of registered office (if applicable) London, United Kingdom

4. Full name of shareholder(s) (if different from 3.)v

City and country of registered office (if applicable)

5. Date on which the threshold was crossed or reachedvi: 21/09/2018 6. Date on which issuer notified (DD/MM/YYYY): 25/09/2018

7. Total positions of person(s) subject to the notification obligation

% of voting rights through % of voting rights

Total of both in % (8.A + Total number of voting rights of attached to shares (total financial instruments issuervii

Galileo Resources PLC

Χ

8.B) (total of 8.B 1 + 8.B 2) of 8. A)

Resulting situation on the

date on which threshold 13.06% n/a 13.06%

was crossed or reached 39,767,806

Position of previous

notification (if 12.83%

applicable)

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached viii

A: Voting rights attached to shares

Number of voting rightsix Class/type of % of voting rights

Indirect shares Direct Direct Indirect

ISIN code (if possible) (Art 10 of Directive (Art 9 of Directive (Art 10 of Directive 2004/109/EC) (Art 9 of Directive

2004/109/EC) (DTR5.1) 2004/109/EC) (DTR5.2.1) 2004/109/EC) (DTR5.1) (DTR5.2.1)

n/a GB00B115T142 39,767,806 n/a 13.06%

SUBTOTAL 8. A 39,767,806 13.06%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial Expiration Exercise/ Number of voting rights that may

instrument date^x Conversion Period^{xi} be acquired if the instrument is % of voting rights

exercised/converted.

n/a

SUBTOTAL 8. B 1

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial Expiration Exercise/ Physical or cash Instrument date^x Conversion Period xi settlement^{xii} Number of voting rights % of voting rights

n/a

SUBTOTAL 8.B.2

9. Information in relation to the person subject to the notification obligation (please mark the

applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the

financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary)

% of voting rights through

Name^{xv} % of voting rights if it equals or is financial instruments if it equals Total of both if it equals or is higher

higher than the notifiable threshold or is higher than the notifiable threshold

threshold

n/a

10. In case of proxy voting, please identify:

Name of the proxy holder n/a
The number and % of voting rights held n/a
The date until which the voting rights will be held n/a

11. Additional information^{xvi}

n/a

Place of completion London
Date of completion 25/09/2018

You can also follow Galileo on Twitter: @GalileoResource

For further information, please contact: Galileo Resources PLC

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