

RNS Number : 5336A Galileo Resources PLC 24 March 2017

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## Galileo Resources PLC ("Galileo Resources, "Galileo" or "the Company")

## **Update regarding Orogen Gold JV on Silverton**

Galileo (AIM:GLR), the exploration and development mining company with copper projects in South Africa, gold projects in Nevada, USA and a rare-earth project in South Africa, notes the announcement recently made by Orogen Gold plc ("Orogen"), its JV partner in the Silverton Gold Property ("Silverton" or the "Property") in Nevada, setting out the proposed disposal of all its mineral exploration interests.

The Galileo shareholders will have noted Orogen's proposed new business strategy. The Company has not received advice yet as to Orogen's intentions regarding the Silverton project but will keep its shareholders informed of developments in this regard.

A copy of this announcement is also available on the website.

You can also follow Galileo on Twitter: @GalileoResource

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